

Exhibit "B"

THE LAS COLINAS ASSOCIATION

RESOLUTION

(2007-4)

WHEREAS, the Board of Directors (the "Board") of The Las Colinas Association (the "Association") is empowered to govern the affairs of the Association<sup>1</sup>; and

WHEREAS, the Board wishes to set forth a written understanding of the definition of the term "single family dwelling" as used in the Las Colinas Declaration<sup>2</sup> and all supplementary declarations thereto (collectively the "Declaration").

NOW, THEREFORE, BE IT RESOLVED THAT the Board declares that the following applies to any reference in the Declaration to the construction and use of property as a "single family dwelling":

a) The deed restrictions referencing a "single family dwelling" are intended to be both use restrictions and architectural construction standards.

b) A "single family dwelling" is a structure in which resides (i) one basic family unit having as its nucleus one or two adults living together and cooperating either (a) in the care and rearing of any children of whom they have legal guardianship or (b) in the care of any other blood relatives; or (ii) one or two adults, at least one of which has a contractual (lease) or ownership interest in the property.

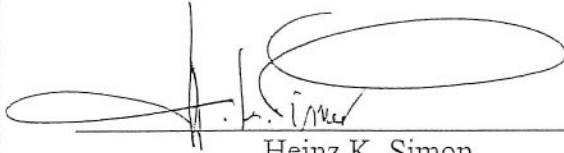
c) A "single family dwelling" is not a group home, "halfway house", boarding house, fraternity / sorority house, or similar club house, nor is it a residence in which multiple family units reside.

d) A "single family dwelling" does not include the occupancy of the property by extended stay guests, (exceeding one hundred eighty (180) calendar days); nor does it include rental of rooms within the dwelling except for rentals that are purely incidental to the primary use of the property as a dwelling for a "single family", as defined in subsection b) above, such as rental in exchange for domestic aid or medical care services.

<sup>1</sup> Third Amended and Restated Bylaws of The Las Colinas Association (adopted October 2, 2006), Article IV, Section 4.1

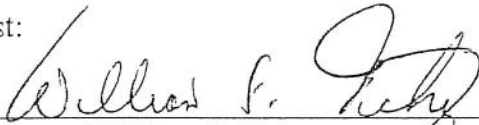
<sup>2</sup> Declaration, Las Colinas Area I, Dallas County, Texas

Duly adopted by the Board of Directors of The Las Colinas Association this 20<sup>th</sup> day of March 2007.



Heinz K. Simon  
Chairman of the Board

Attest:



William F. Tichy  
Secretary and Vice Chairman of the Board